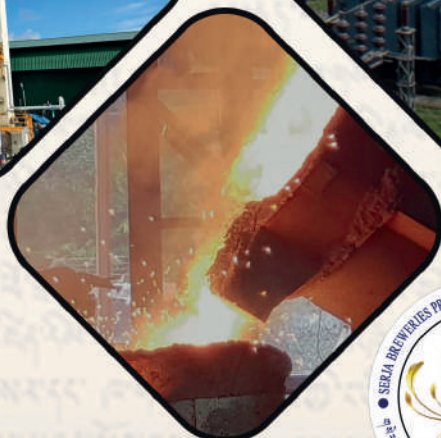





116<sup>th</sup>  
**NATIONAL DAY**  
2023





SD Eastern Bhutan Ferro Silicon Pvt. Ltd,  
Serja Breweries Pvt. Ltd and SD Cryogenics Gases Pvt. Ltd  
would like to join the nation in celebrating  
the joyous occasion of  
*116<sup>th</sup> National Day.*

We offer our warmest congratulations and prayers  
for everlasting peace,  
prosperity and happiness under  
The Wangchuck Dynasty.





The Board, Management and Staff of  
**Institute for Management Studies Limited**  
 joins the nation in celebrating national day.  
 We extend our warm felicitation  
 and humble prayers for external  
 peace and prosperity  
 of our nation.


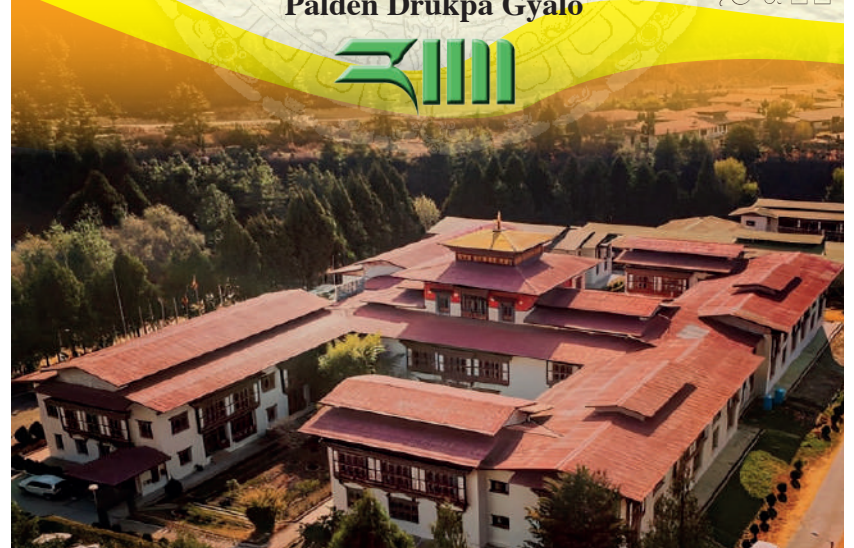



In the spirit of celebration of the national day  
 the Management and Staff of  
**Electricity Regulatory Authority (ERA)**  
 enthusiastically unite with the nation to honor this  
 significant occasion of national day. We wholeheartedly  
 commit ourselves to advancing the cherished  
 aspirations, dreams, and hopes of our  
 revered monarchs.

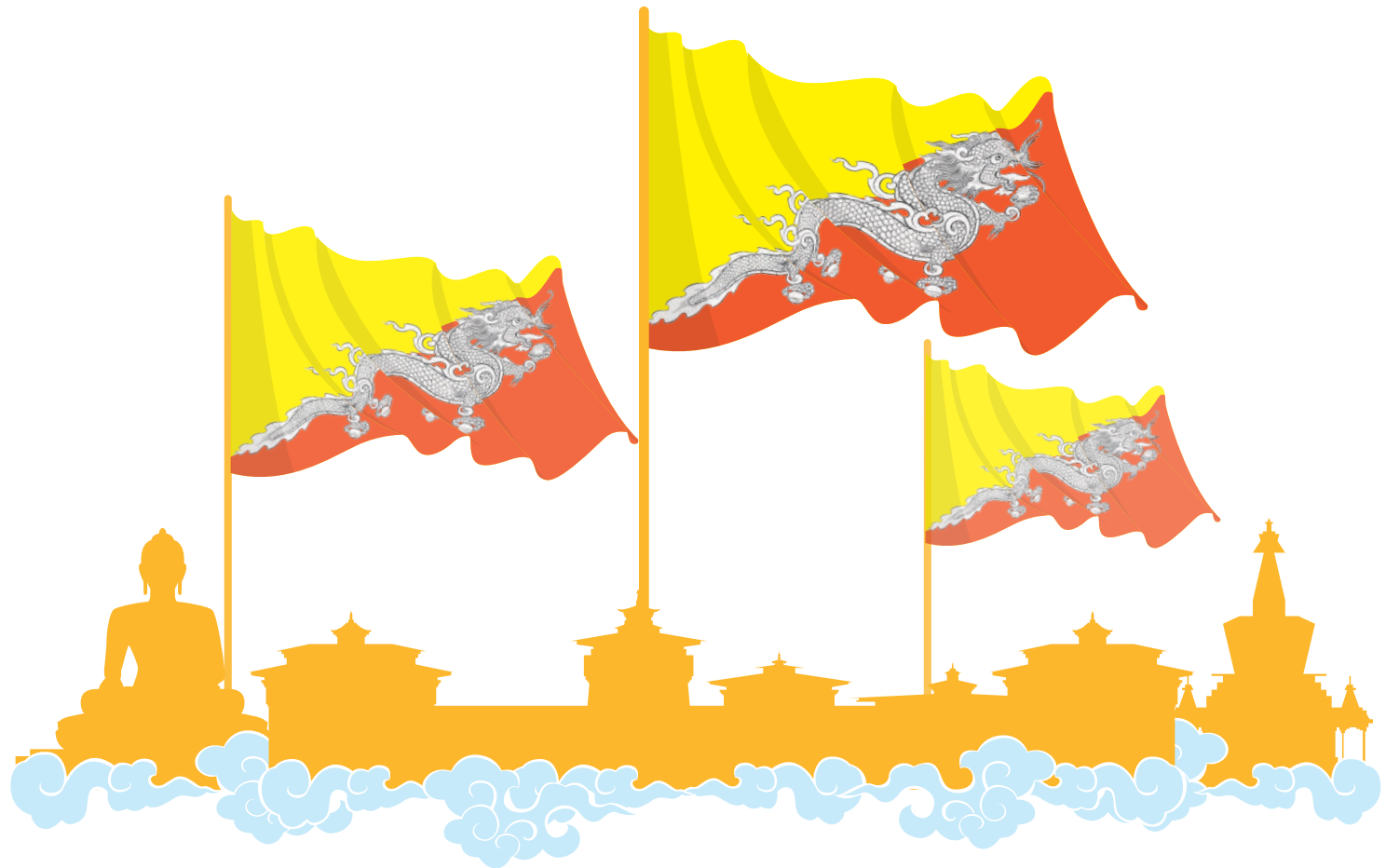



The Rabden, Civil Servants, Business Community,  
 Students and People of  
**Samtse Dzongkhag**  
 would like to offer our heartiest felicitations on  
 the joyous occasion of the national day.  
 May this day be a celebration of unity,  
 peace, and prosperity for the people of Bhutan.  
 Wishing our nation continued happiness and  
 success in the years ahead.

On this happy occasion of the national day,  
 The Faculty and Staff of  
**Royal Institute of Management**  
 would like to join the nation in offering our humble prayers  
 for the continued peace, progress  
 and prosperity in the country under the glorious  
 reign of Wangchuck Dynasty. We pledge to  
 serve with our unfaltering commitment,  
 loyalty and devotion to the  
*Tsa Wa Sum*  
**Palden Drukpa Gyalo**





On the happy and auspicious occasion  
of the nation wide celebration of

the *116<sup>th</sup> National Day*  
on 17<sup>th</sup> December 2023,

**DHI Companies**

offer our heartfelt prayers for His Majesty's  
good health, long life, everlasting peace and prosperity in Druk Yul.







116<sup>th</sup>  
**NATIONAL DAY**  
2023

## Yangki Automobiles and Universal Batteries

joins the people of Bhutan in celebrating  
the joyous occasion of the national day.  
With the enlightened leadership of His Majesty  
The King, may the sun of peace and  
happiness forever shine upon the  
Kingdom of Bhutan.



As Bhutan commemorates its rich history  
and celebrates the strides made  
in the journey of progress,  
**Mountain Hazelnuts**  
joins the nation in celebrating its  
**116<sup>th</sup> national day.**

The 116<sup>th</sup> national day is a moment of  
reflection, joy, and pride for every citizen of  
Bhutan.

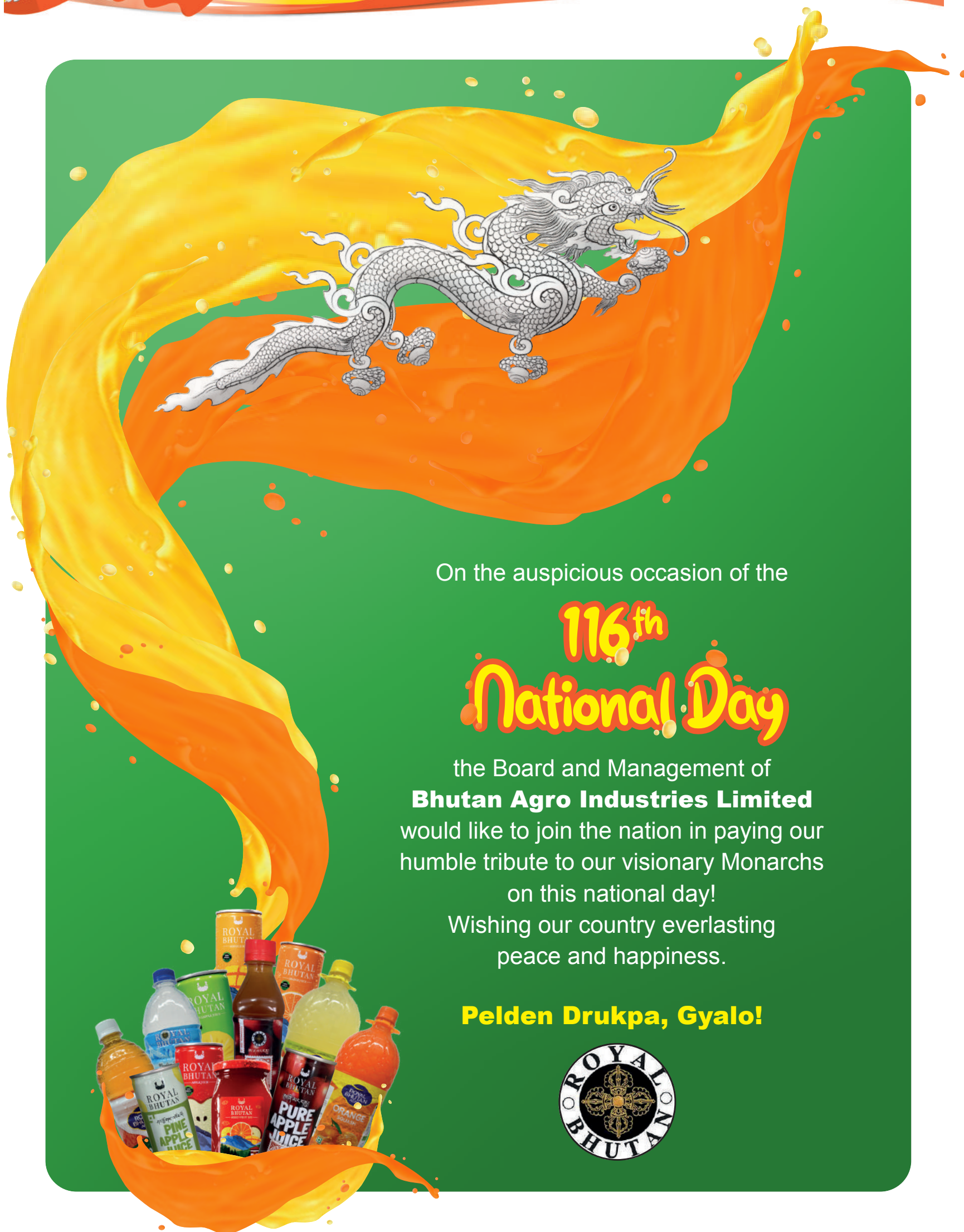
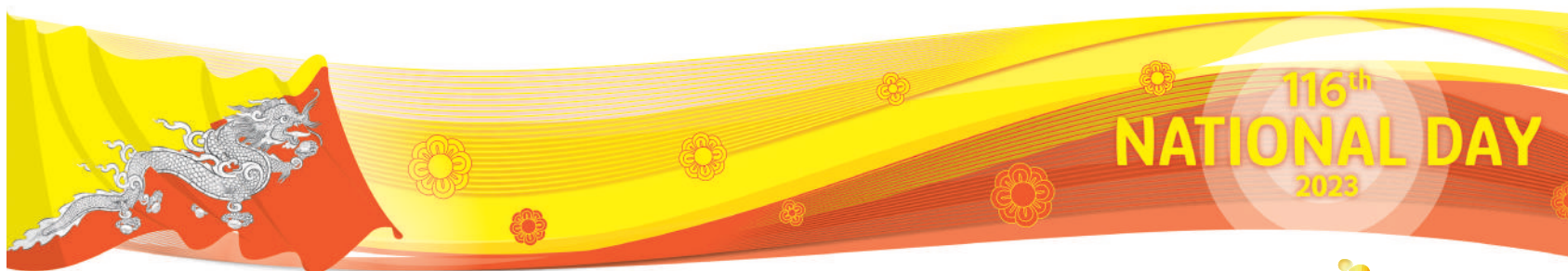
ཀྲུལ་ཡོངས་དུས་ཆེན་གྱི་ཉིན་ལུ་བགྱིས་བདེ་ལེགས།



The Management and Employees of  
**Bhutan Carbide & Chemicals Limited**  
would like to take this privilege to join the nation in  
offering heartfelt wishes on the joyous occasion of  
116<sup>th</sup> national day.

We would like to rededicate our loyal and unwavering  
services to Druk Gyalpo and the people of Bhutan.  
May happiness be always the companion of  
Bhutanese and hereditary Kings.





On the auspicious occasion of the

## 116<sup>th</sup> National Day

the Board and Management of  
**Bhutan Agro Industries Limited**  
would like to join the nation in paying our  
humble tribute to our visionary Monarchs  
on this national day!  
Wishing our country everlasting  
peace and happiness.

**Pelden Drukpa, Gyalo!**







116<sup>th</sup>  
**NATIONAL DAY**  
2023



MESSAGE FROM THE PRIVY COUNCIL OF BHUTAN  
116<sup>TH</sup> NATIONAL DAY OF BHUTAN  
17 DECEMBER 2023

The establishment of the sacred Institution of Monarchy on 17 December 1907 marked the beginning of strong, secure and progressive Bhutan. We join the nation to celebrate this most auspicious and historic occasion by paying tribute to our successive Kings for working tirelessly to secure the hopes and aspirations of the people and for leading our great nation on the path to progress and prosperity.

Today, under the enlightened leadership of His Majesty The Druk Gyalpo, many far-reaching reforms have been initiated for the present and future well-being of the people and the country. The visionary transformative changes underway will undoubtedly herald the

beginning of a new era defined by unprecedented development growth and future opportunities.

On this happy occasion of our nation's 116<sup>th</sup> national day, the Privy Council of Bhutan joins the people in offering our prayers for long life, good health and well-being of His Majesty The Druk Gyalpo, Her Majesty The Gyaltsuen, Their Royal Highnesses the Gyalseys and Gyalsem and Members of the Royal Family. We reaffirm our unwavering commitment to the Tsa-Wa-Sum and to serve with greater resolve and determination to realize His Majesty's vision for our nation.

Privy Council of Bhutan  
17 December 2023



We are blessed to be in a country where we enjoy the fruits of good leadership.

On this joyous occasion,  
**Khesar Gyalpo University of Medical Sciences of Bhutan**

joins the nation in offering our warmest felicitation and pledge to serve The King, Country and the people with full allegiance.



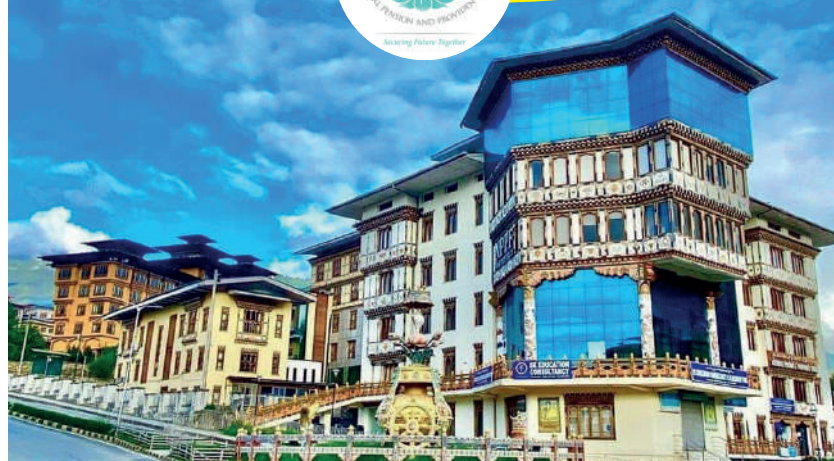
December 17 commemorates the coronation of the first King of Bhutan, Druk Gyalpo Ugyen Wangchuck, and is celebrated as the national day.

On this joyous occasion of the 116<sup>th</sup> national day,

the Management & Staff of

**National Pension Board (NPB),**

would like to join the nation in offering our prayers for continued peace and prosperity in the Kingdom.

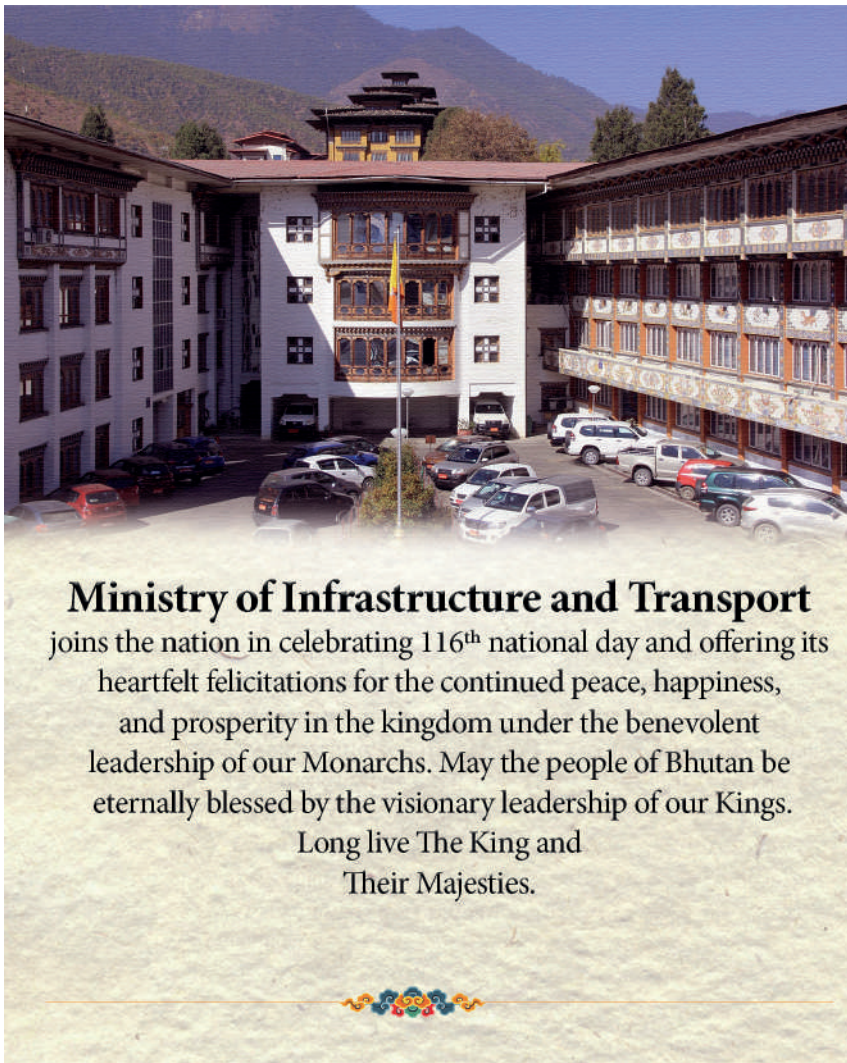




The main graphic features two large, detailed blue dragons with white and gold scales, facing each other. Between them is a circular inset showing the Bhutanese flag with a dragon. Below this is the Jaypee Group logo, which consists of a blue circle with a white 'J' and the text "JAYPEE GROUP". The background of the graphic is a scenic view of a dam and a river, with green hills in the background under a blue sky with clouds.

**Jaiprakash Associates Limited**  
would like to pay our sincere  
tribute to the visionary Monarchs on  
the glorious occasion of the national day.  
May Bhutan continue to enjoy peace and happiness  
under the enlightened leadership of  
Their Majesties.





### Ministry of Infrastructure and Transport

joins the nation in celebrating 116<sup>th</sup> national day and offering its heartfelt felicitations for the continued peace, happiness, and prosperity in the kingdom under the benevolent leadership of our Monarchs. May the people of Bhutan be eternally blessed by the visionary leadership of our Kings. Long live The King and Their Majesties.

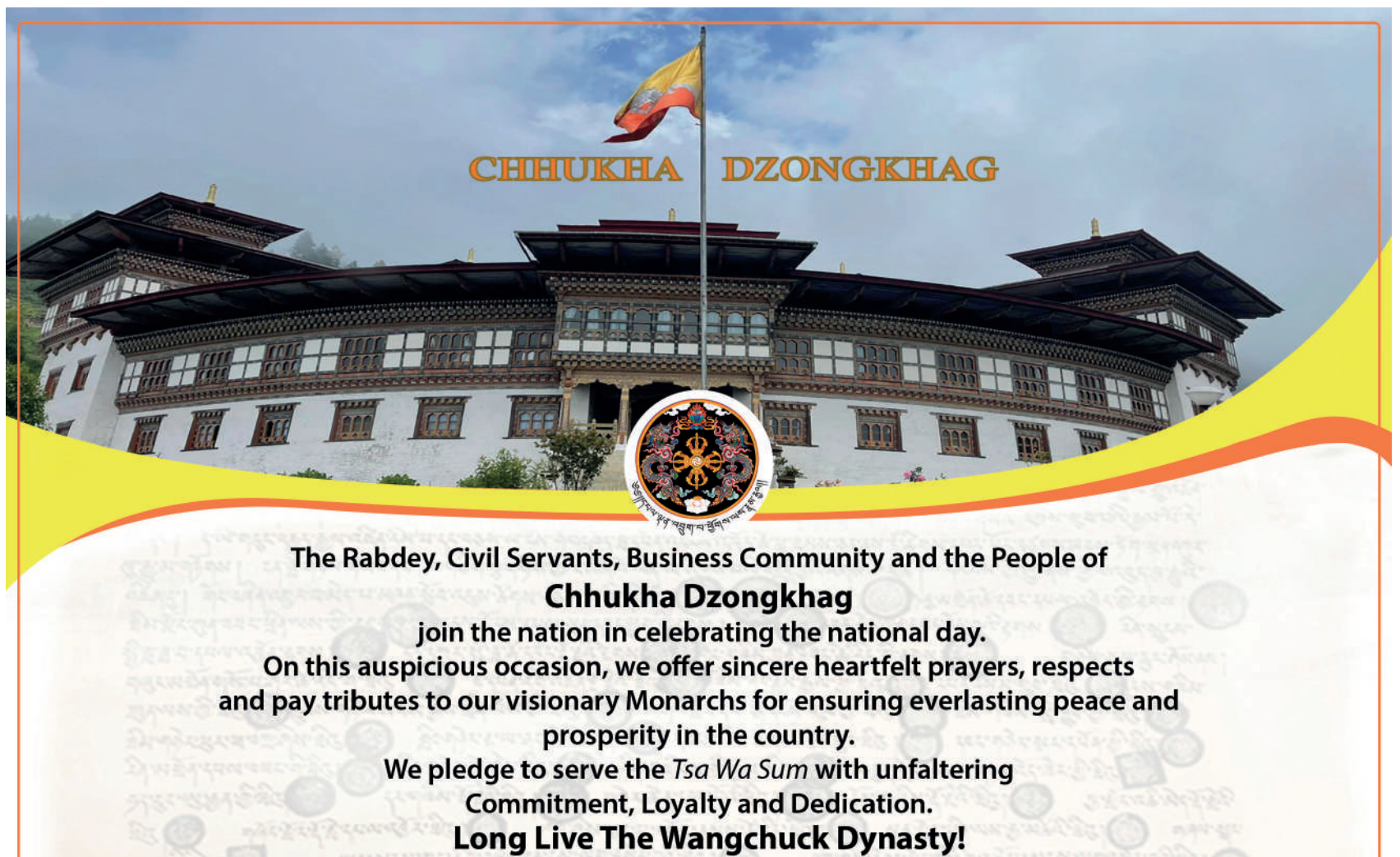


On the occasion of the

**116<sup>th</sup> national day.**

the Bhutan for Life Board of Trustees, Fund Secretariat and the implementing partners join the nation in evoking the Bhutanese spirit, in servitude of the noble and farsighted visions of His Majesty The King and pledge to strive in building the calibre that commensurate the efforts of our Druk Gyalpo. May peace and happiness eternally prevail on His Majesty The King, the nation and the people.

**Pelden Drukpa Gyalo**



**CHHUKHA DZONGKHAG**



The Rabdey, Civil Servants, Business Community and the People of **Chhukha Dzongkhag**

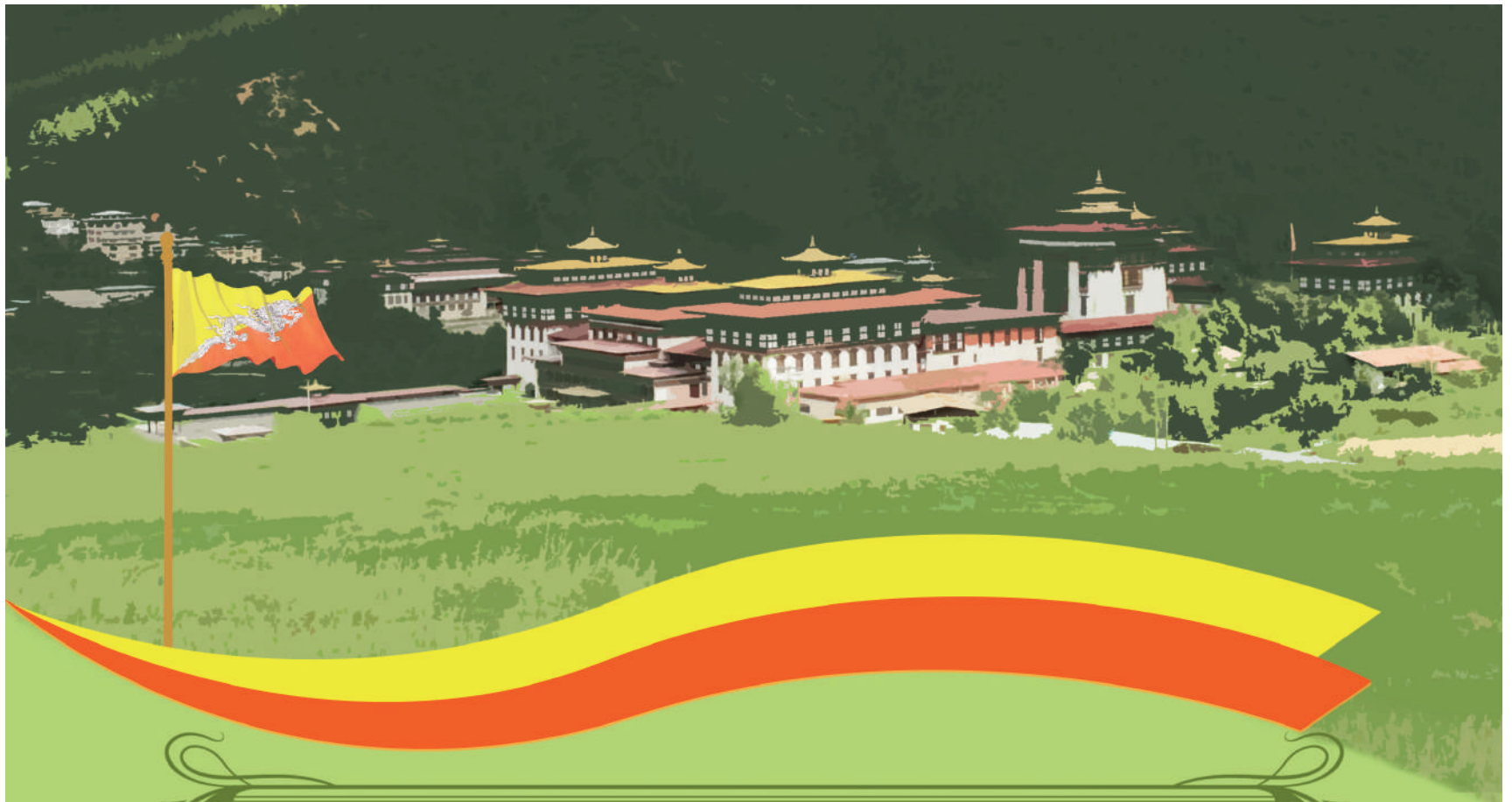
join the nation in celebrating the national day.

On this auspicious occasion, we offer sincere heartfelt prayers, respects and pay tributes to our visionary Monarchs for ensuring everlasting peace and prosperity in the country.

We pledge to serve the *Tsa Wa Sum* with unfaltering Commitment, Loyalty and Dedication.

**Long Live The Wangchuck Dynasty!**





The Management and Staff of  
**Green Bhutan Corporation Limited**

would like to join the nation in celebrating the joyous and auspicious occasion of the national day.

May the people of Bhutan remain blessed throughout and enjoy continued harmony, peace, security and prosperity under the benevolent reign of The Wangchuck Dynasty.

 **reen**  
**Bhutan**  
Corporation Limited



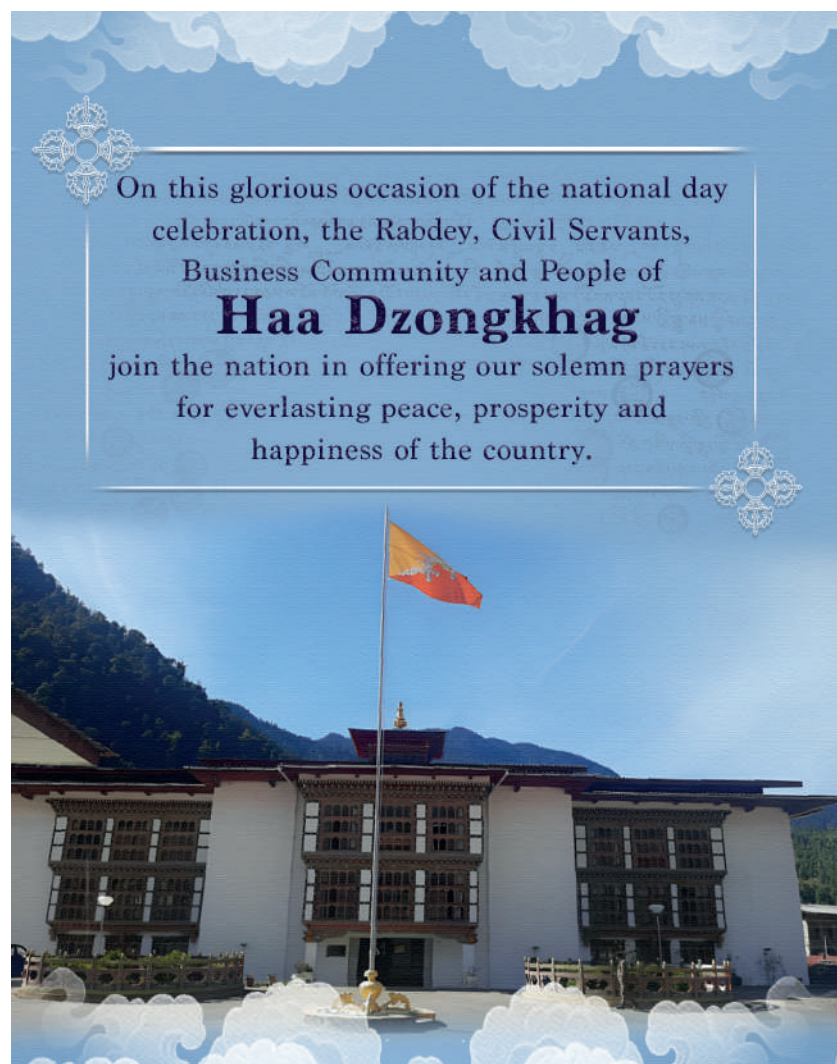


As the nation rejoice the celebration of the national day,  
the Faculties, Staff and Students of

### Sherubtse College,

joins the nation in commemorating the day.

We pledge to further strive towards the hopes, dreams  
and aspirations of our beloved Monarchs.



On this glorious occasion of the national day  
celebration, the Rabdey, Civil Servants,  
Business Community and People of

### Haa Dzongkhag

join the nation in offering our solemn prayers  
for everlasting peace, prosperity and  
happiness of the country.



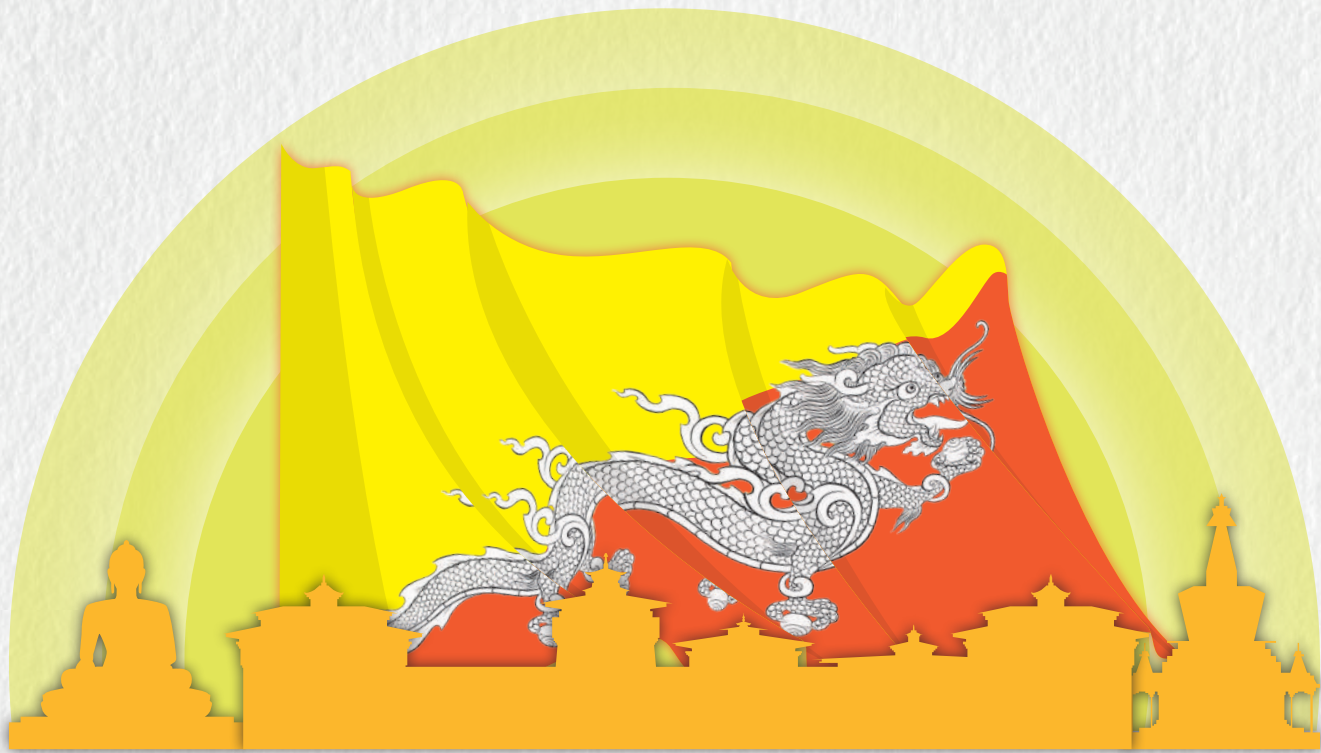
The **JSW Law** family joyfully joins  
the nation in celebrating the 116<sup>th</sup> national day.

On this special occasion,  
we humbly pay tribute to our visionary  
Monarchs for their sacrifices and enduring efforts in  
securing peace, prosperity and happiness in the  
country.



**"May the glory of Pelden Drukpa reign forever"**





The Board, Management and the Staff of  
**GIC-Bhutan Reinsurance Company Limited**

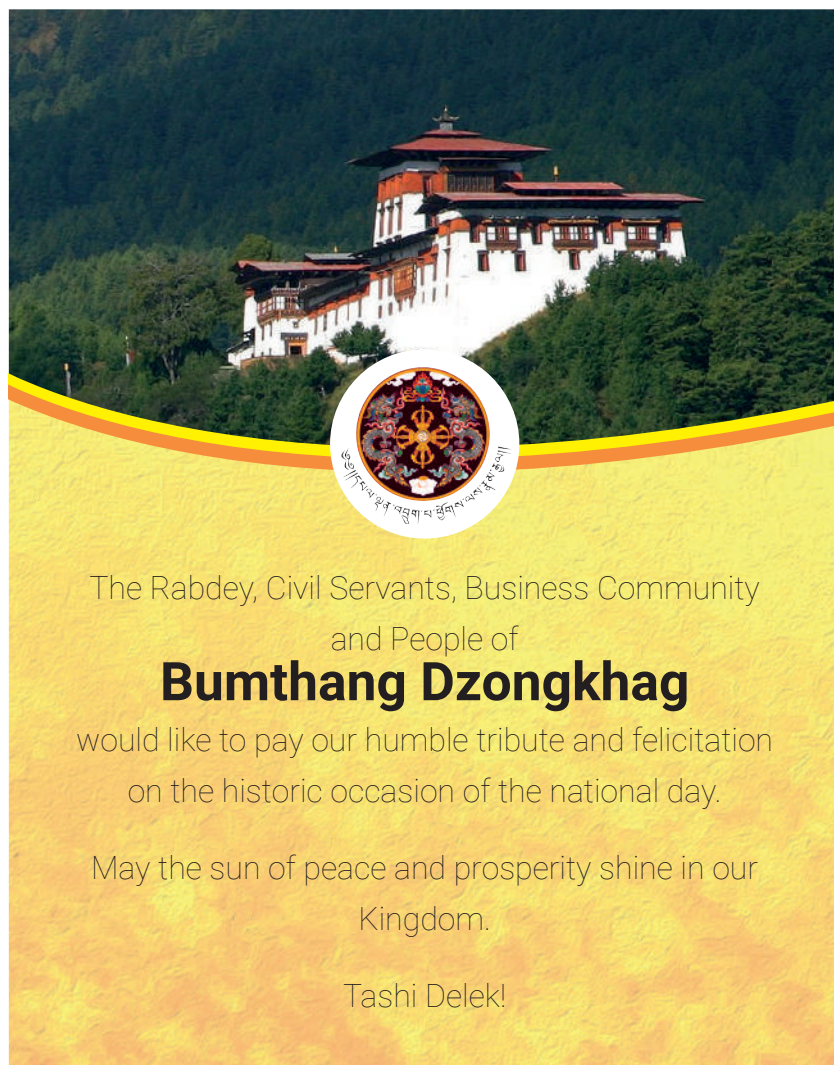
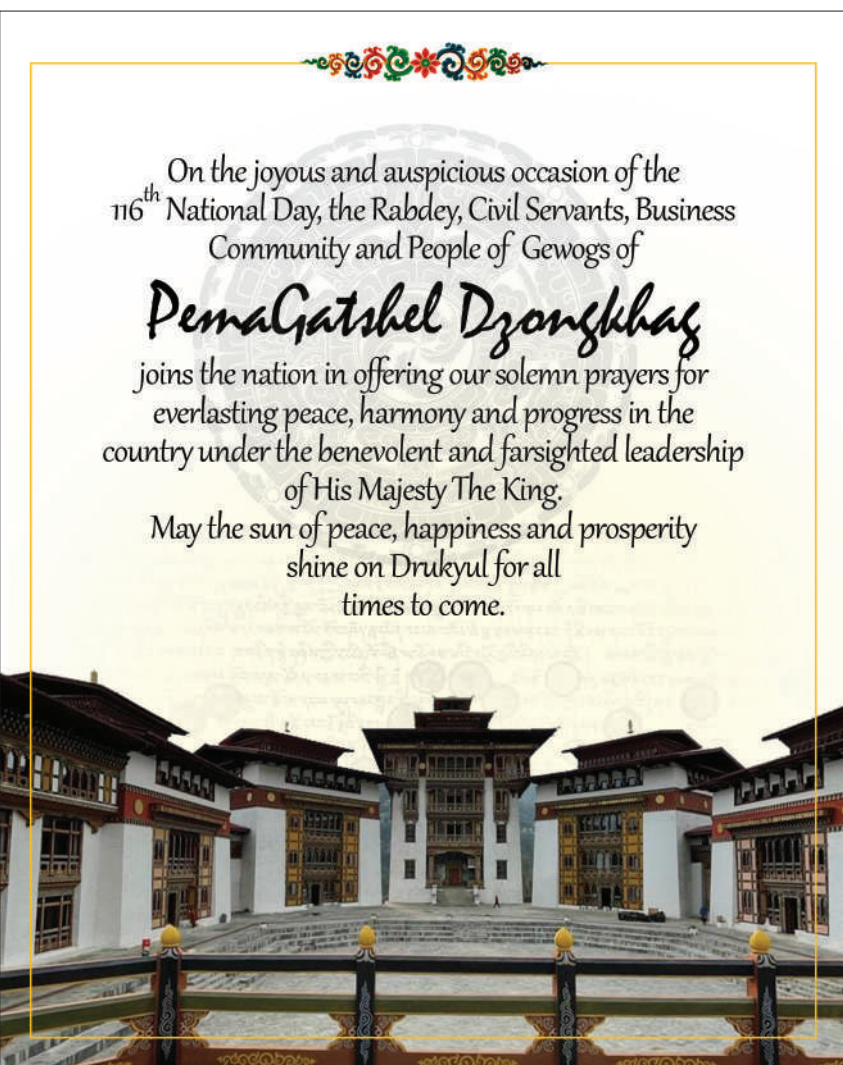
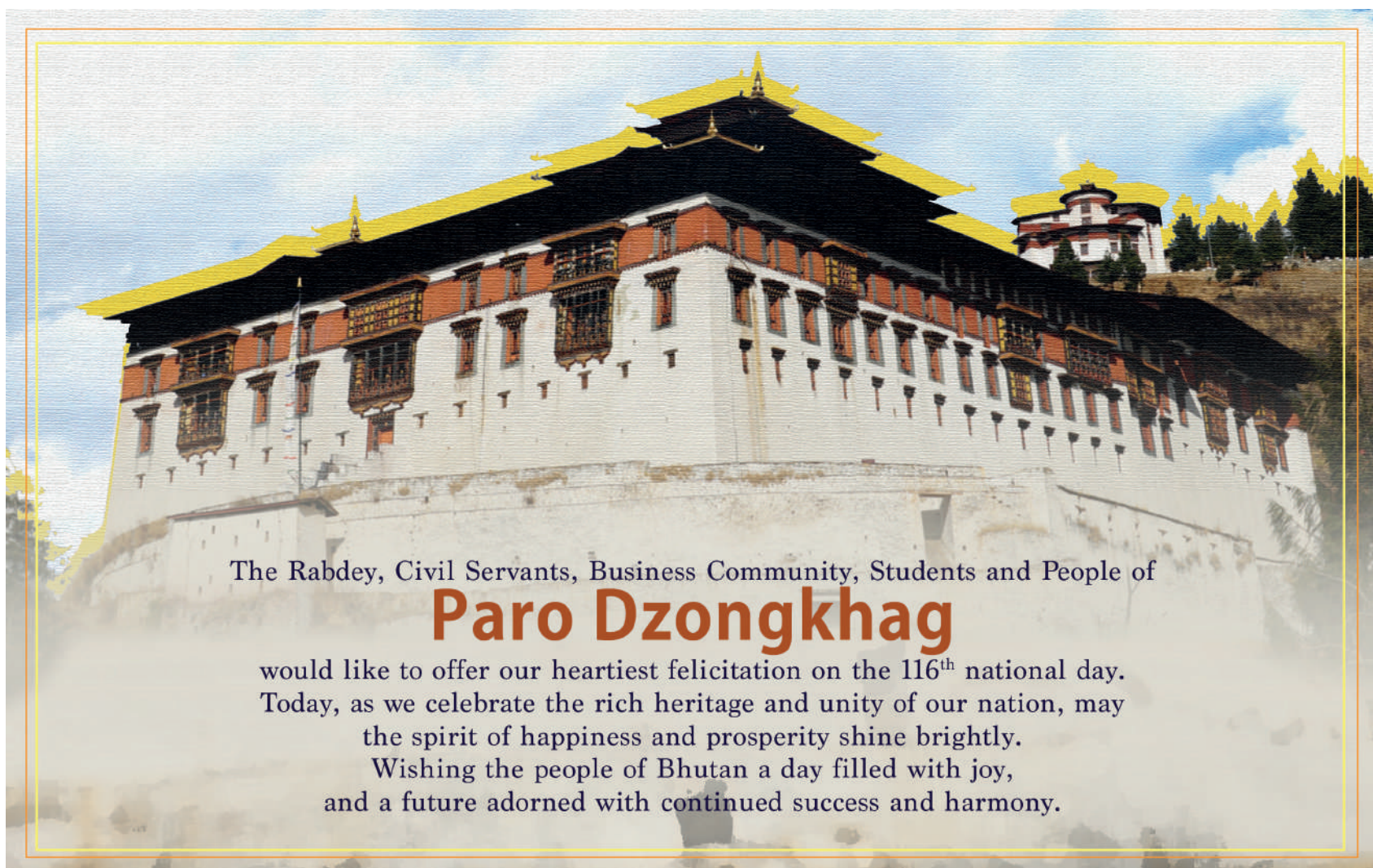
joins the nation in

*Celebrating the  
116<sup>th</sup> National Day.*

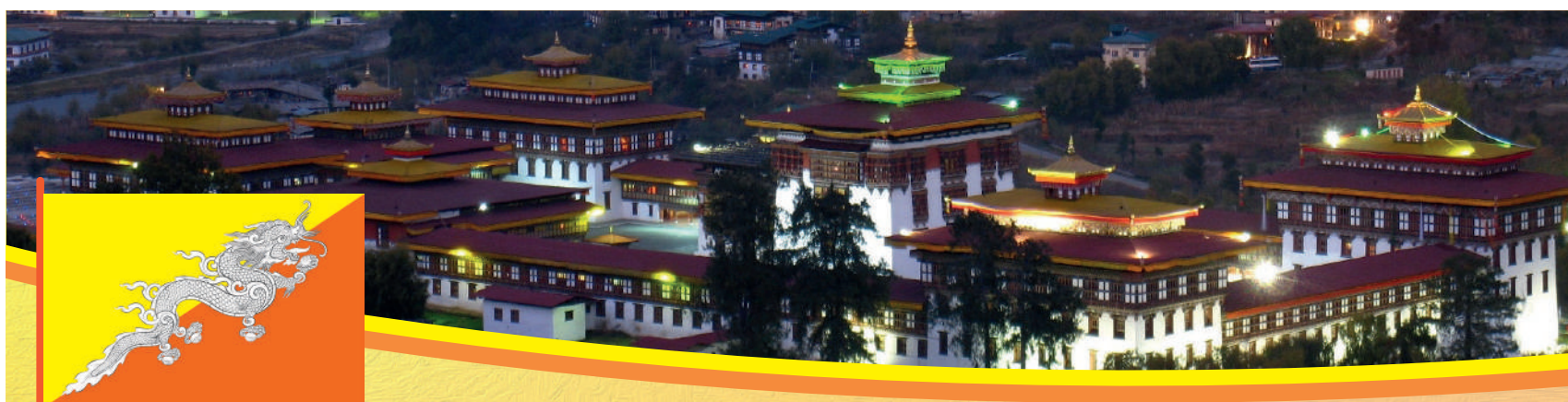
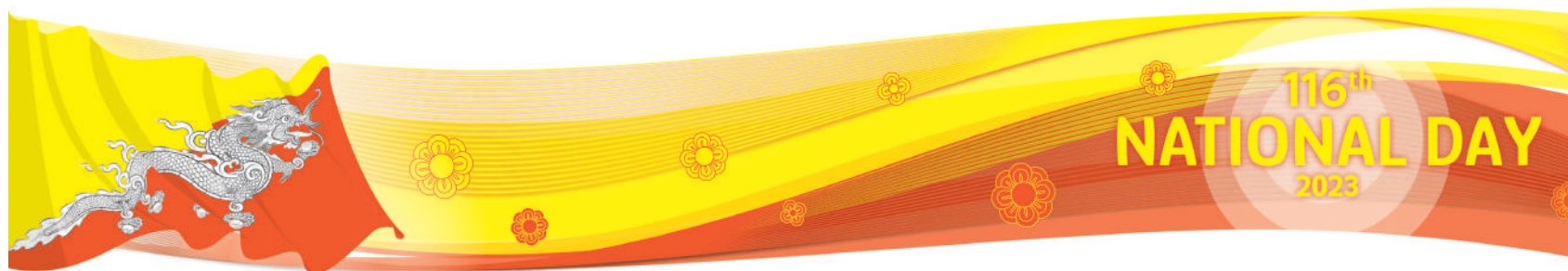
and offering our heartfelt gratitude to The Wangchuck Dynasty  
for bestowing us unprecedented peace, prosperity,  
economic development and perpetual stability.











The Board, Management and Staff of  
**Druk PNB Bank Limited**

joins the nation on this special occasion of the national day to thank our benevolent Monarchs who have shaped the destiny of our country through unprecedented leadership and selfless services.

We pray for continued blessings and inspiration from the Golden Throne to usher our country into a future of unmatched peace, unity and happiness.



ཕྱི་ལྗོངས་ཁྲིམས་ལྷན་ཁག་གི་འཛིན་སྐྱོང་པ་ཚོས།  
**DRUK PNB BANK LTD.**  
*...your partner in growth!*

**Toll Free No. 1313**




On the joyous and significant commemoration of the national day, the Rabdey, Civil Servants, Students, Business Community and People of

**Sarpang Dzongkhag**



extends our sincere wishes for the well-being, longevity, perpetual peace, and prosperity of His Majesty The King and the Royal Family.










The Management and Employees of  
**Bhutan Lottery Limited**  
would like to take this privilege to join the nation in offering  
heartfelt wishes on the joyous occasion of national day.  
We wish to reaffirm our steadfast and dedicated services to  
Druk Gyalpo and the people of Bhutan.  
May joy always accompany the Bhutanese people and  
our revered King.




On the momentous occasion, the Rabden,  
Civil Servants, Business Community, Students and People of  
**Gasa Dzongkhag**  
joins the nation in felicitating the people and  
the Royal Government of Bhutan as we celebrate  
the national day. On this joyous occasion, we offer  
our sincere prayers for continued peace and  
prosperity under the enlightened  
leadership for Their Majesties  
The Kings of Bhutan.



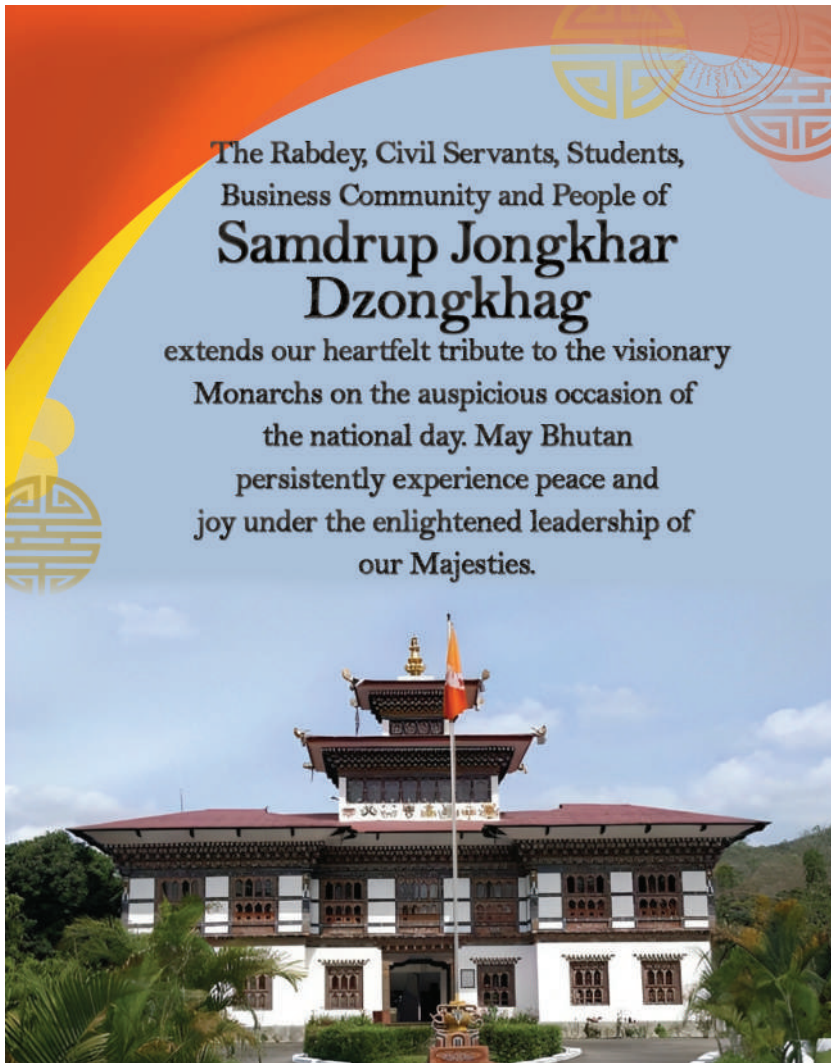
The Rabden, Civil Servants, Business  
Community and Public of  
**Trashigang Dzongkhag**  
joins the nation in commemorating this  
auspicious and joyous occasion.  
May peace and happiness continue to prevail  
in the Land of Thunder Dragon.  
We re-dedicate our loyalty  
and service to the  
*Tsa Wa Sum.*



On this most momentous occasion of the national day,  
the Dzongkhag Administration, Rabden,  
Royal Bhutan Police, Business Community,  
People and Students of  
**Dagana Dzongkhag**  
take this opportunity to thank all our Monarchs  
for their selfless dedication and hard work  
towards making a happy and peaceful Bhutan.  
We would like to offer our heartfelt felicitations  
and humble prayers for everlasting peace and  
prosperity in the Kingdom.







The Rabdey, Civil Servants, Students,  
Business Community and People of  
**Samdrup Jongkhar  
Dzongkhag**  
extends our heartfelt tribute to the visionary  
Monarchs on the auspicious occasion of  
the national day. May Bhutan  
persistently experience peace and  
joy under the enlightened leadership of  
our Majesties.



As we celebrate our 116<sup>th</sup> national day, the Civil Servants,  
Rabdey, Business Community, Students and the People of

## **MONGAR DZONGKHAG**

pay our humble tribute to our great leaders  
who selflessly dedicated their whole life  
towards building a great nation.

We feel proud to be a part of this  
prosperous nation.



On the joyous occasion of 116<sup>th</sup> national day, the Dzongkhag Administration,  
Rabdey, Business Community and Public of

## **TSIRANG DZONGKHAG**

offers our heartfelt prayers for the eternal peace and happiness in the country.





116<sup>th</sup>  
*National Day*

As the nation rejoices the auspicious occasion of  
the 116<sup>th</sup> National Day

**THE ROYAL BHUTAN ARMED FORCES**  
would like to offer our prayers for the long life, good health  
and happiness of His Majesty The King.

May the people of Bhutan be eternally blessed by the  
visionary leadership of our successive Monarchs.



RBG



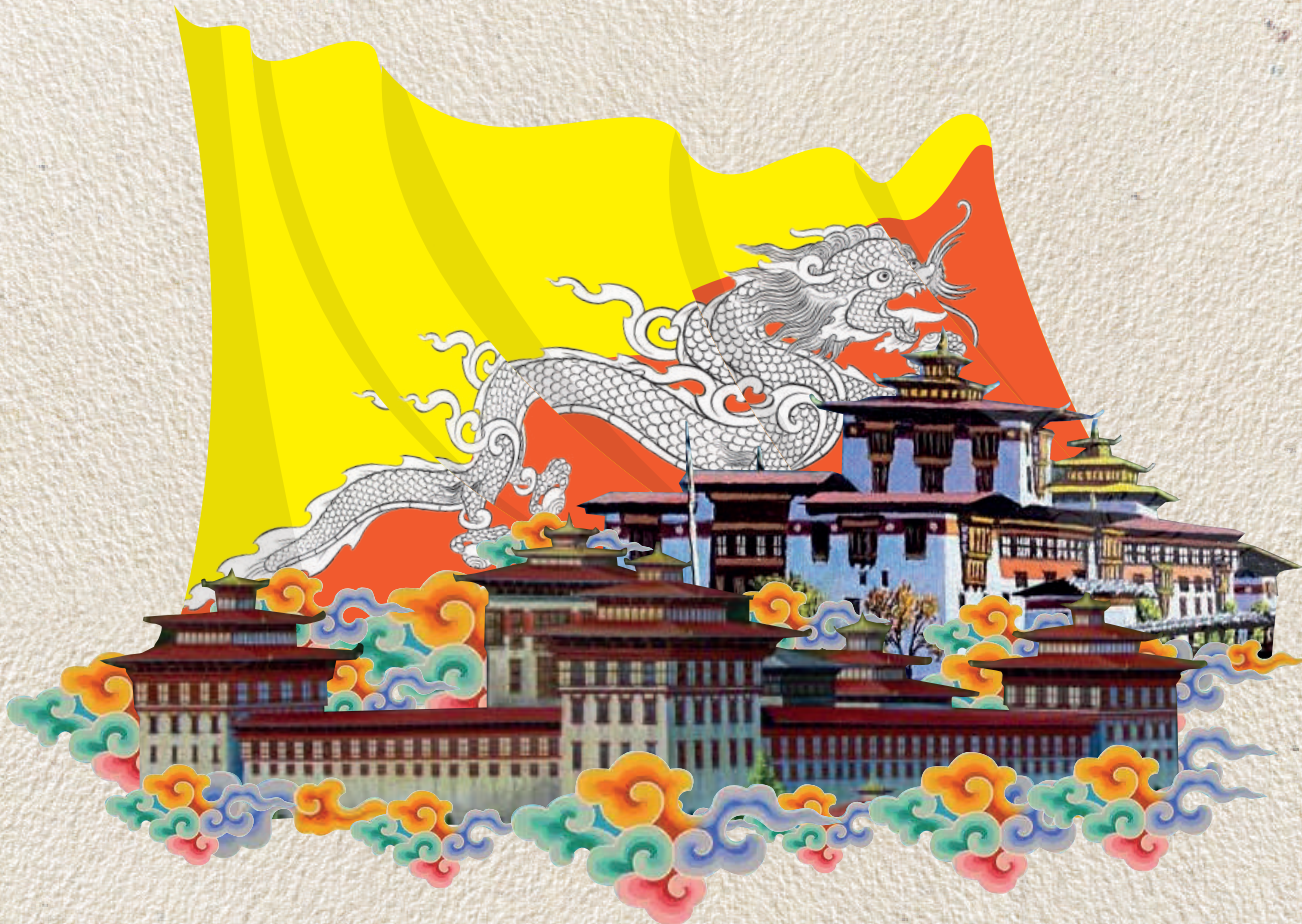
RBA



RBP








The Management and Employees of  
**KARMA GROUP**  
would like to extend heartfelt felicitations on the  
joyous occasion of the

*116<sup>th</sup> National Day.*

We join the nation to reaffirm our unwavering commitment and  
dedicated services to our beloved Druk Gyalpo and  
the people of Bhutan.










On this momentous occasion,  
**Bhutan Development Bank Limited,**  
along with its Board, Management, and Employees, stands  
united with the nation in celebrating our national day.

We extend our heartfelt gratitude to The Wangchuck  
Dynasty for gifting us a sovereign nation, blessed with  
prosperous citizens and a peaceful environment. Under the  
unwavering leadership of our beloved Monarchs, we find  
unwavering inspiration and guidance.




Today as we mark the 116<sup>th</sup> national day,  
**Serka Dairy Plant, Ramtokto Thimphu**  
would like to express our deep gratitude and  
offer our humble prayers for the continued peace,  
prosperity and happiness in the Kingdom.



As the nation celebrates the national day,  
**AMW MOTORS WORKSHOP**  
humbly offer our heartfelt tribute to our beloved  
Monarchs and for the continued peace,  
prosperity and happiness in the Kingdom.

We pledge to serve the *Tsa Wa Sum*  
with dedication and loyalty

As we celebrate the historic and joyous  
occasion of our national day,  
**SONAM AUTOMOBILES**  
would like to pay our sincere tribute to our  
source of inspiration, the visionary Monarchs  
of Bhutan.



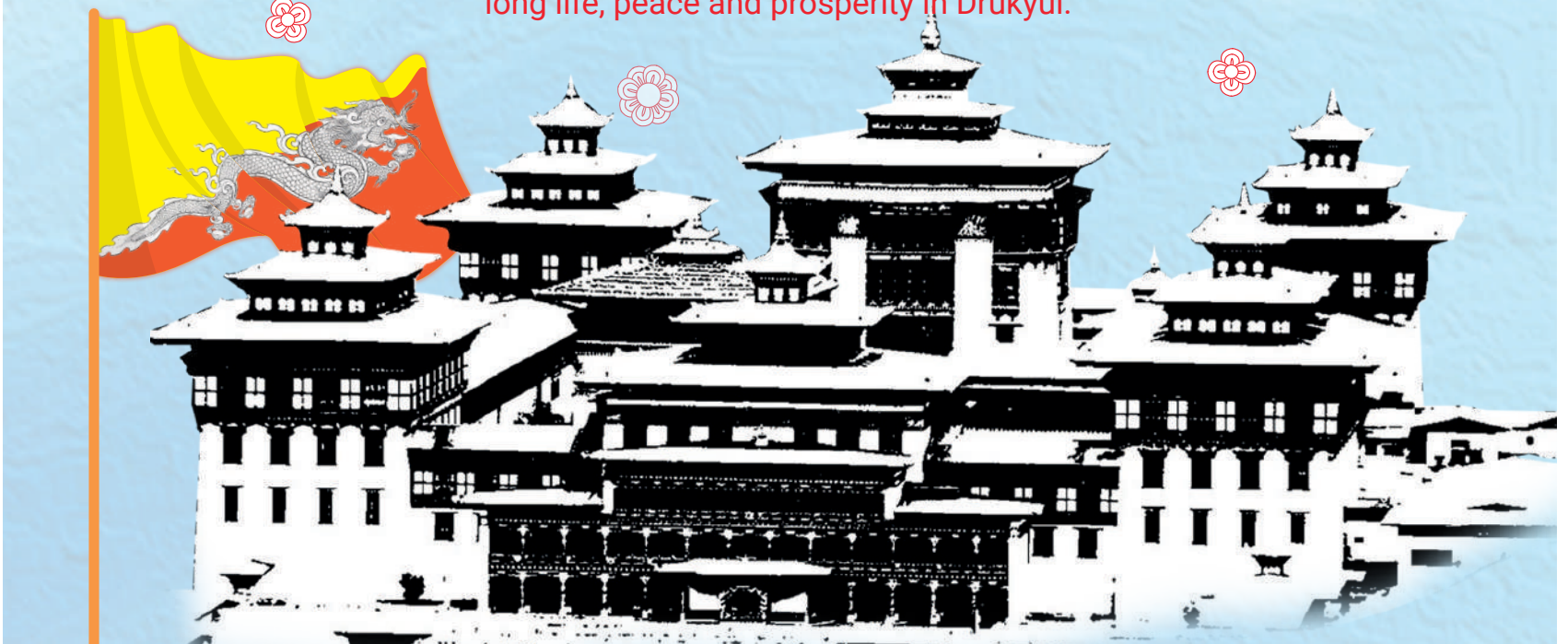




On this happy and auspicious occasion of the nationwide celebration,

## Miniso Bhutan

offer our heartfelt prayers for His Majesty's good health,  
long life, peace and prosperity in Drukyl.



# YISHION BHUTAN

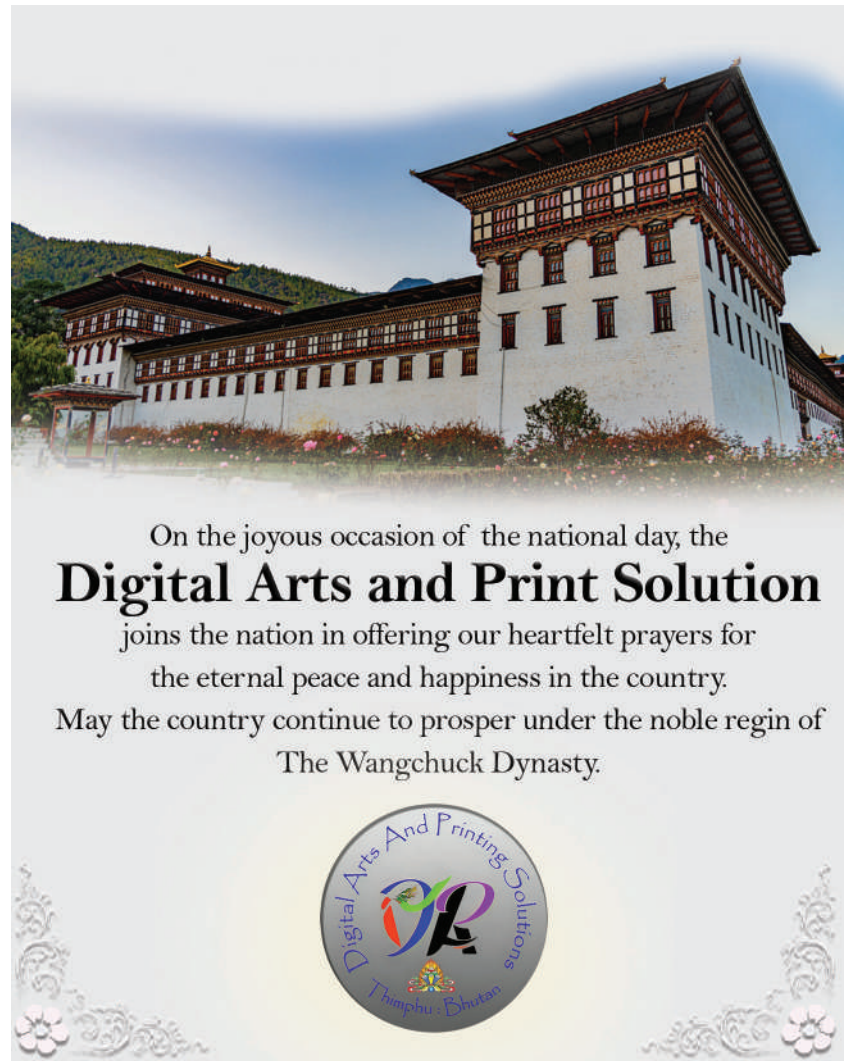
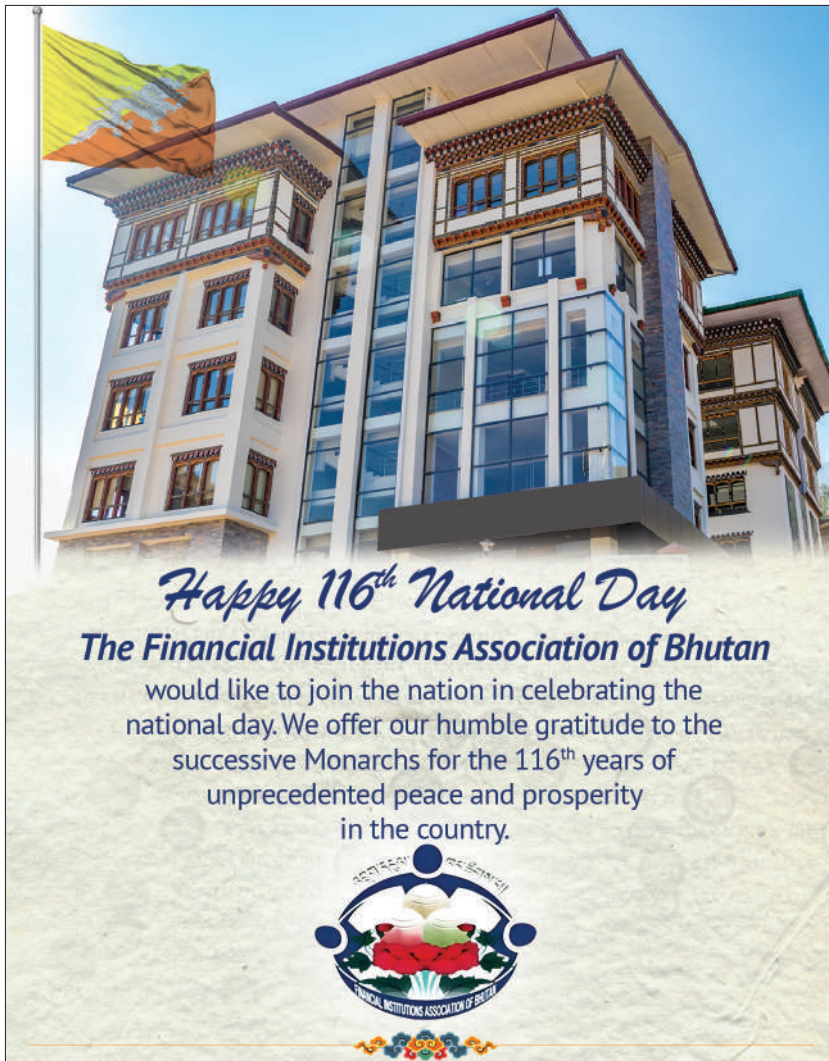
Yishion Bhutan joins the nation in commemorating and offering our heartfelt felicitations on the joyous occasion of the

## 116<sup>th</sup> National Day.

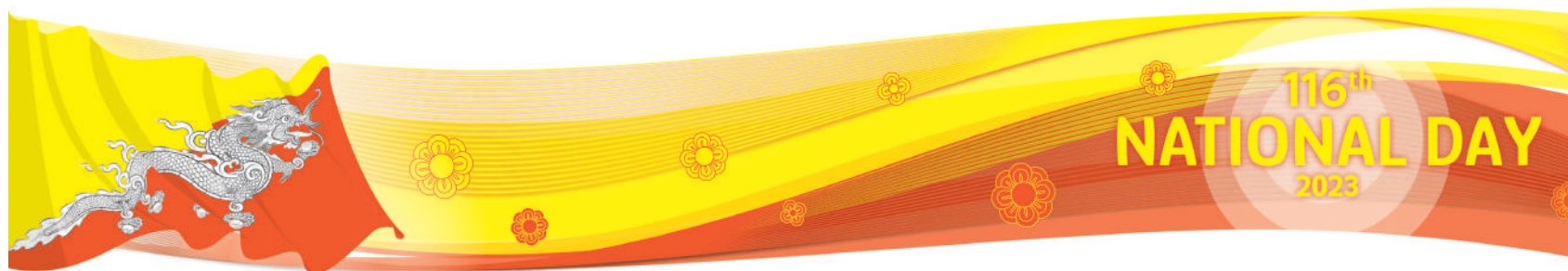
May Bhutan enjoy everlasting peace, happiness and prosperity under the benevolent leadership of our Monarchs.











116<sup>th</sup>  
**NATIONAL DAY**  
2023



## TASHI GROUP

We, the Management and Staff of Tashi Group would like to join the nation in celebrating the joyous occasion of the 116<sup>th</sup> National Day and also offer our heartiest felicitation to our Druk Gyalpos for the precious gift of peace and harmony in the country.

We take this opportunity to re-dedicate ourselves to serve the nation with unwavering loyalty.







HAPPY 116<sup>th</sup> NATIONAL DAY



On this very joyous occasion of the 116th National Day, the Board, Management and Staff of the Royal Monetary Authority of Bhutan take this opportunity to thank all our monarch for their selfless dedication and hard work towards making a happy and peaceful Country.

May Druk Yul continue to enjoy harmony, economic prosperity and happiness under the leadership of Wangchuck Dynasty.



Royal Monetary Authority of Bhutan



As we gather to celebrate the  
116<sup>th</sup> National Day,

**Samling Group**

joins the nation in offering our tribute  
and prayers for the everlasting peace and  
prosperity in our country.



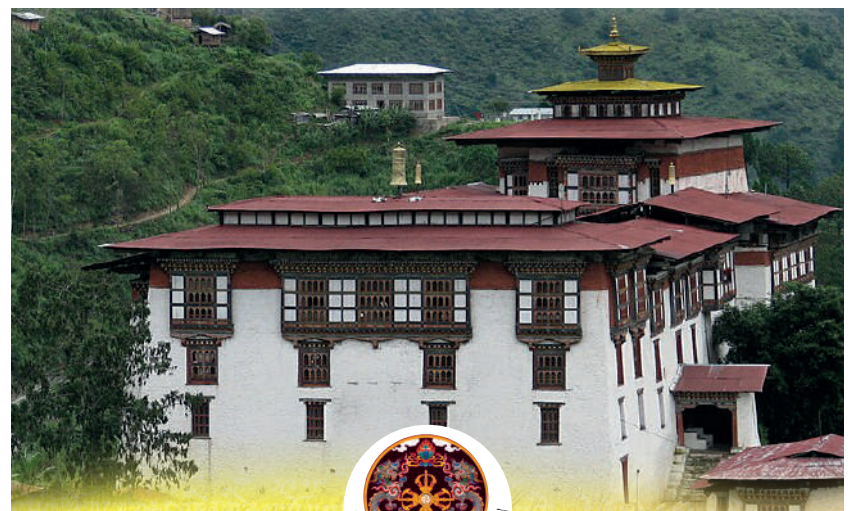
On the happy and auspicious occasion  
of the nationwide celebration of the

**116<sup>th</sup> national day,**

the Rabdey, Civil Servants, Students,  
Business Community and People of

**Punakha Dzongkhag**

offer our heartfelt prayers for His Majesty's  
good health, long life, everlasting  
peace and prosperity in Drukyl.



The Rabdey, Civil Servants, Business Community  
and People of

**LHUNTSE DZONGKHAG**

joins the nation in commemorating this auspicious and  
joyous occasion. May peace and happiness always prevail  
on the Bhutanese people and our beloved Monarchs.

We rededicate our unwavering loyalty and  
service to *Tsa Wa Sum*.





116<sup>th</sup>  
**NATIONAL DAY**  
2023



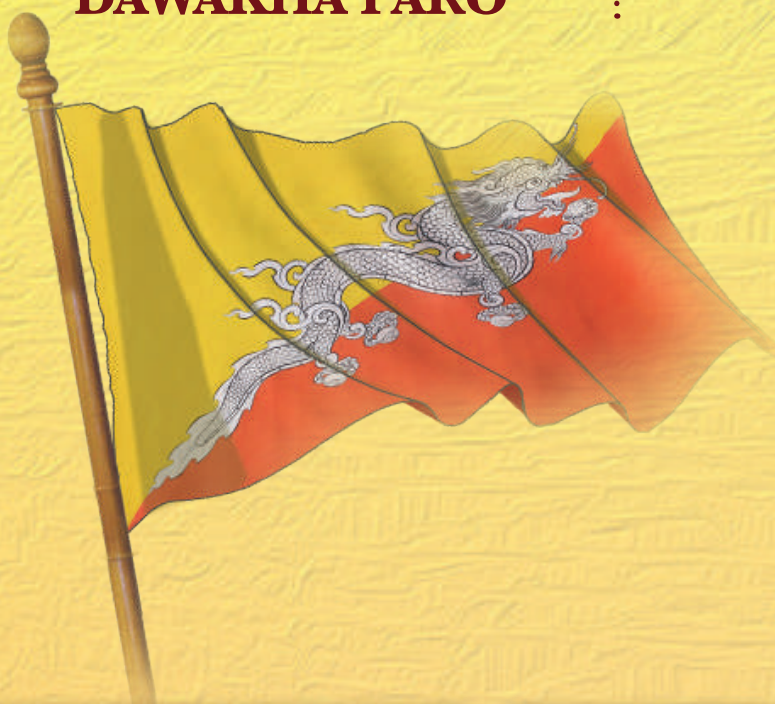
**CHHUNDU SAWMILL,  
THIMPHU  
&  
NAMGAY WOOD  
INDUSTRY,  
DAWAKHA PARO**

On this joyous occasion of **116<sup>th</sup> National Day**,

**Chhundu Sawmill and  
Namgay Wood Industry**

joins the nation in offering our tribute and  
prayers to the Great Monarchs.

We wish the people of Bhutan a  
Happy National Day.

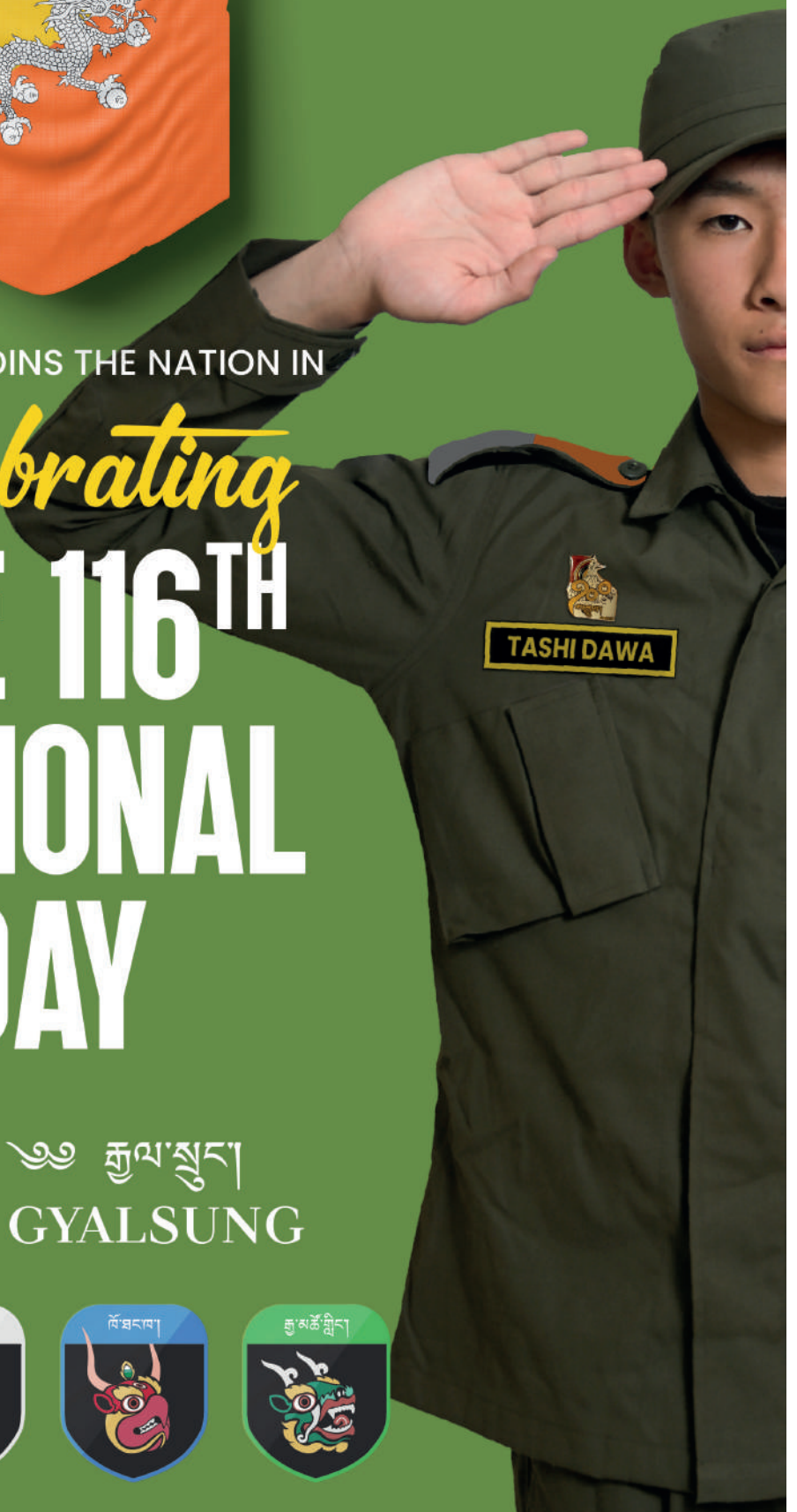




**CHHUNDU Sawmill**  
Changzamtok, Thimphu  
+975 324275/17692186/77254575













GYALSUNG JOINS THE NATION IN

*Celebrating*


**THE 116TH  
NATIONAL  
DAY**




ཕུག་ཐང་།




ཀླུ་པོའི་ཞིང་།



ལོ་ཐང་ལ།



ཀླུ་མཚོ་གླིང་།







**ON THE AUSPICIOUS AND JOYOUS OCCASION OF THE  
116<sup>TH</sup> NATIONAL DAY OF  
THE ROYAL KINGDOM OF BHUTAN**

**LT GEN RAGHU SRINIVASAN, VSM  
DIRECTOR GENERAL BORDER ROADS**

**AND**

**BRIG JASWINDER SINGH  
CHIEF ENGINEER, BRO PROJECT DANTAK**

**OFFER OUR SOLEMN PRAYERS**

**FOR THE PEACE AND PROSPERITY  
OF THE NATION**



On this jubilant occasion of the national day,  
the Management of

**DRALHA FLOUR MILL,  
HOTEL DRALHA &  
DRALHA NAPKIN FACTORY**

would like join the nation in offering our humble prayers  
for the continued peace, progress and prosperity in the  
country under the glorious reign of  
The Wangchuck Dynasty.

On this auspicious day, the Board, Shareholders and  
Employees of RICB join the nation in commemorating  
the 116th National Day.



**HAPPY  
NATIONAL  
DAY**





འབྲུག་གི་འགྲུལ་འཇུག་གི་ལྷན་ཁག་ཨ་ཁོང་ལ་སྐྱོད་པུ་



## CREDIT INFORMATION BUREAU OF BHUTAN LIMITED

### (LAUNCH OF CIB CREDIT SCORING MODEL)

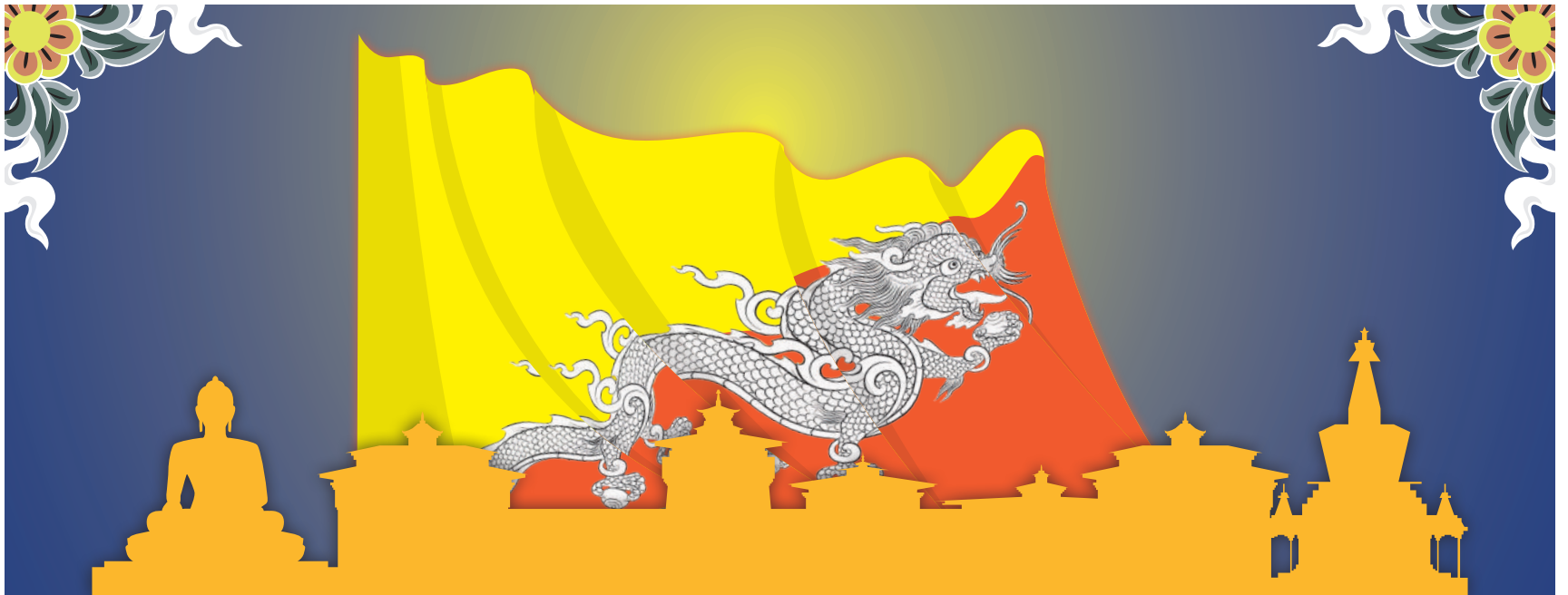
Coinciding with our **116<sup>th</sup> National Day on December 17, 2023**, a momentous occasion that unites Bhutanese citizens from diverse backgrounds to celebrate the cherished values of unity and patriotism that define this exceptional nation, the Credit Information Bureau of Bhutan Limited (CIB) takes immense pride in launching its **CIB Credit Scoring Model** with the aim of fostering a culture of responsible borrowing within our financial system.

The **CIB Credit Score**, ranging from **60 to 960**, will serve as a comprehensive gauge of a borrower's creditworthiness. The higher the credit score, the lower the risk associated with the borrower defaulting on repayment. This score is the first metric that lending institutions will check when evaluating loan or credit card applications.

With this launch, the Lending Institutions will start using the CIB Credit Score service from the start of their new financial year, **January 01, 2024**.

**TASHI DELEK**




On the auspicious and joyous occasion of the 116<sup>th</sup> National Day,


**Yarkay Group Pvt. Ltd**

*joins the nation to offer our solemn prayers  
for continued peace, prosperity and eternal blessing.*





The Dzongkhag Administration, Rabdey,  
Regional Offices, Civil Servants, Business  
Community, Students and People of  
**TRASHIYANGTSE DZONGKHAG**  
extends heartfelt felicitations on this  
auspicious occasion.

As we celebrate the remarkable progress and  
rich cultural heritage of our nation, let us unite  
in gratitude and admiration for the beautiful  
kingdom we call home.



On the auspicious occasion of national day,  
**Bhutan Trust Fund**  
extends heartfelt felicitations to our beloved nation.  
May the spirit of unity, wisdom, and progress  
guide us towards a prosperous and  
sustainable future.



**Bhutan Trust Fund for Environmental Conservation**  
(world's first environmental trust fund)  
[www.bhutantrustfund.bt](http://www.bhutantrustfund.bt)





On the historic occasion of

## **116<sup>th</sup> National Day, Vajra Builders Private Limited**

would like to extend our heartiest felicitation and sincere gratitude to the Wangchuck Dynasty and reaffirm our selfless dedication and loyalty in the service of the *Tsa Wa Sum*.

### SERVICES

#### CONSTRUCTION



- Building Construction
- Roads & Bridges
- Hydropower Projects

#### SERVICE CENTRE



- Fabrication & Production
- Training & Apprenticeship
- Research & Development

#### VARJA RESIDENCY



- Sustainable Buildings
- Fast Construction
- Free Services

#### ENGINEERING



- Design & Drawing
- Survey & Estimation
- ID & Landscaping

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The Shareholders,  
Board, Management and Staff of  
**DRUK WANG ALLOYS LIMITED,**  
would like to extend our warm felicitations on the occasion of national day.  
May this day be filled with pride, joy, and unity as we commemorate the  
rich heritage, culture, and progress of our beloved nation.



## GELEPHU THROMDE

On this special occasion, Gelephu Thromde reaffirms our commitment and extends gratitude to our beloved Monarchs for their steadfast love and dedication to the peace, stability, and unity of all Bhutanese.

Our sincere prayers are offered for the enduring and prosperous lives of our Kings on this significant day.



Penden Cement Plant

Penden AAC Eco-Block Plant

On the occasion of "Our National Day"  
the Management and Staff of  
**Penden Cement Authority Limited**  
joyfully come together with the nation to celebrate the  
momentous event.

We wholeheartedly dedicate ourselves to furthering the  
cherished aspirations, dreams and hopes of our revered  
Monarchs in the spirit of national celebration.





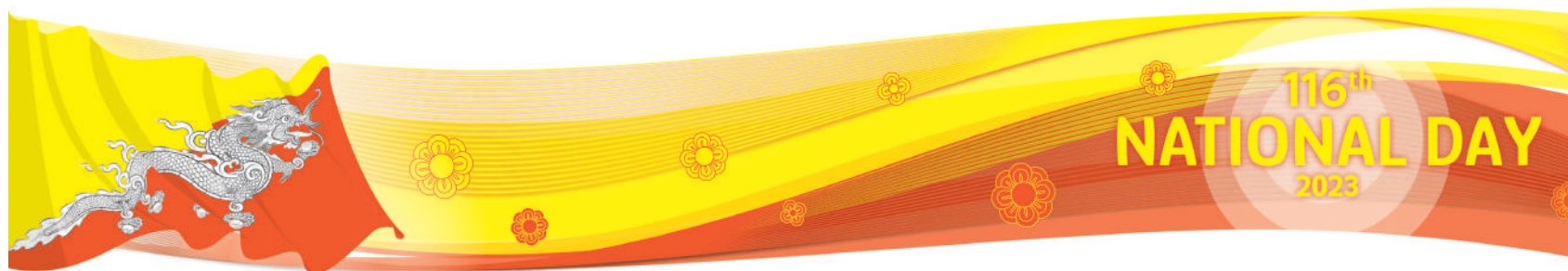
## **MINISTRY OF INDUSTRY, COMMERCE AND EMPLOYMENT**

On the joyous occasion of the National Day, the Ministry of Industry, Commerce and Employment joins the nation in offering our deepest respects and gratitude for the peace and happiness under the enlightened leadership of our successive Monarchs.





We offer our humble prayers for the well being and long life of Their Majesties.

We humbly pledge to serve the *Tsa Wa Sum* with utmost dedication and conviction.






As the nation celebrates the national day,  
**Punatsangchhu-II Hydroelectric Project Authority**  
 prays for peace, stability and happiness under  
 the wise and farsighted leadership of  
 His Majesty The King.  
 May the ray of good fortune and  
 progress shine on us under  
 our beloved Kings.

On this glorious occasion of national day  
**Lamla Enterprise**  
 joins the nation in offering our  
 humble prayers for continued peace ,  
 prosperity and for eternal blessing of  
 our nation.

**Pelden Drukpa Gyalo!!**




On this momentous occasion of the 116<sup>th</sup> National Day, the members of the Rabdey, Judiciary, Armed Force, Elected Representatives, Civil Servants, Corporate Employees, Students, Business Community and People of  
**TRONGSA DZONGKHAG**  
 would like to express our deepest gratitude to our beloved Monarchs for the unprecedented peace and prosperity.

We would like to once again pledge our complete loyalty to The Wangchuck Dynasty  
 and pray for the long lives, good health and happiness of our His Majesty The King and The Royal Family.

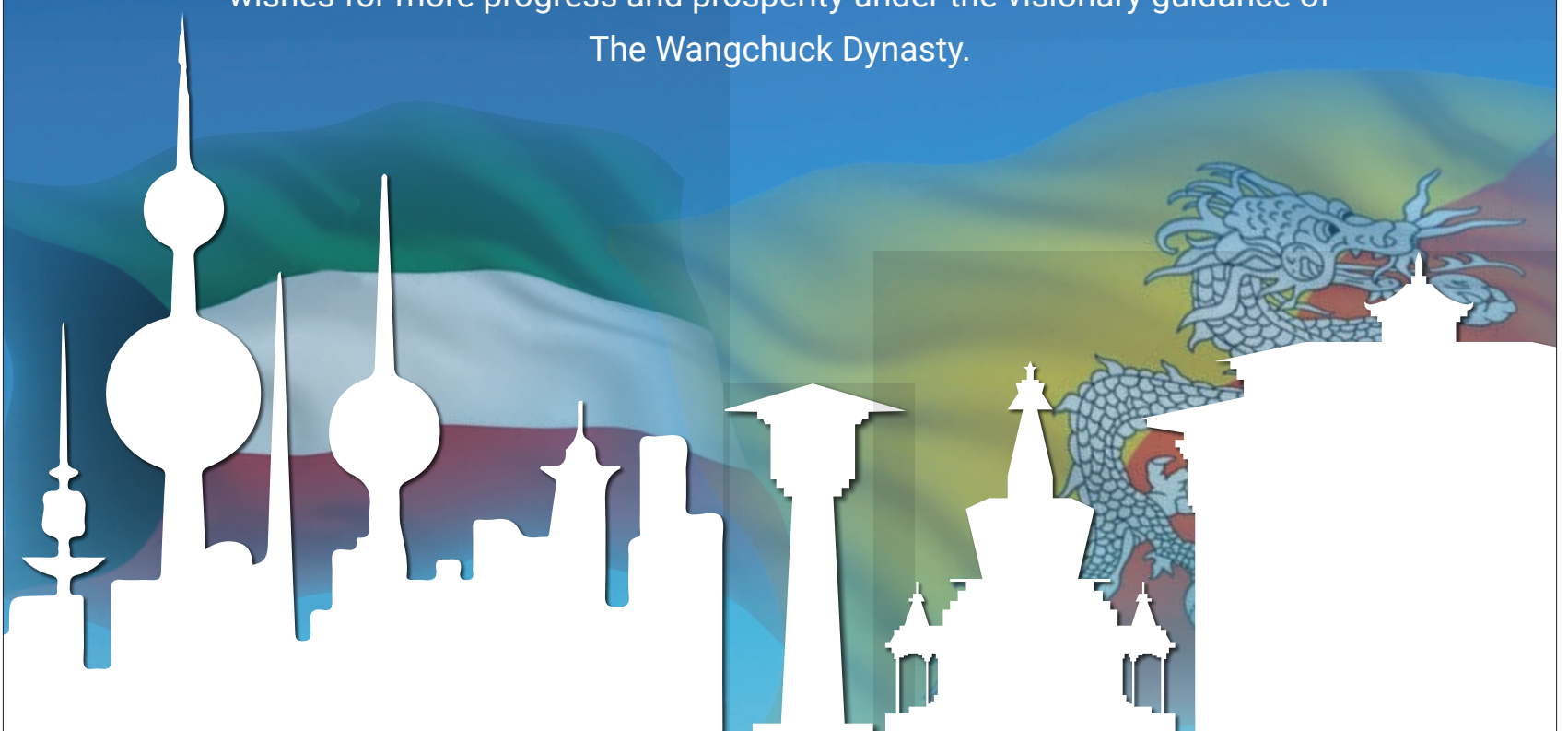




### On the joyous occasion of the 116<sup>th</sup> National Day of the Kingdom of Bhutan

Kuwait Embassy has the great honor to convey on behalf of the State of Kuwait, His Highness the Amir Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah , His Highness the Crown Prince Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah, Prime Minister Sheikh Ahmad Nawaf Al-Ahmad Al-Sabah, Foreign Minister Sheikh Salem Abdullah Al-Jaber Al-Sabah, the Leadership and the People of Kuwait offers heartfelt felicitation and sincere prayers to Their Majesties The Kings, the Royal Family and to our good friends the people of Bhutan both in the Kingdom of Bhutan & the State of Kuwait.

Coinciding with the 40<sup>th</sup> year of Bilateral Relations between Bhutan & Kuwait, we extend sincere wishes for more progress and prosperity under the visionary guidance of The Wangchuck Dynasty.



**Kuwait Embassy, Thori Lam Chubachu, Thimphu. Tel: +975 338965**